

## International

### G7 Nations agree to exempt U.S. multinationals from global minimum tax.

The G7 nations have agreed to exempt U.S. multinational companies from the 15% global minimum corporate tax under certain conditions.

This agreement marks a compromise in ongoing international tax negotiations and reflects growing efforts to balance global tax fairness with national economic interests.

### US Supreme Court rules lower courts have limited authority to block presidential orders.

US Supreme Court has ruled that judges in lower courts have limited ability to block presidential orders.

In a 6-3 ruling stemming from Trump's bid to end birthright citizenship, the court said nationwide injunctions issued by individual district court judges likely exceed their authority.

The top court did not rule on the constitutionality of Trump's executive order seeking to end automatic citizenship for children born on US soil.

### US calls off trade talks with Canada.

US President Donald Trump has said that he has put an end to trade talks with Canada and will soon announce a new tariff rate for that country.

Both countries have imposed tariffs on each other's goods after Trump sparked a trade war earlier this year and threatened to annex Canada using economic force. Canada's 3 percent digital services tax has been a sticking point in its relationship with the US since the law was enacted.

## Important Days

### International Day of the Tropics: 29<sup>th</sup> June.

International Day of the Tropics is observed annually on 29th June to highlight the unique challenges and opportunities faced by tropical regions. Established by the United Nations in 2016, the day marks the launch of the inaugural "State of the Tropics" report led by Nobel Laureate Aung San Suu Kyi.

The tropics are home to over 40% of the world's population and support the majority of the world's biodiversity.

## National

### India's social security coverage soars from 19 % to 64.3 % .

India has achieved a remarkable milestone in social security, expanding coverage from 19 percent in 2015 to 64.3 percent in 2025, bringing over 94 crore people under at least one social protection benefit.

This unprecedented increase over a decade has been acknowledged by the International Labour Organization (ILO) on its ILOSTAT database.

### Government issues model rules for felling of trees on agricultural land to promote agroforestry.

The Government has issued model rules for the felling of trees on agricultural land in a bid to promote agroforestry. It also aims to double farmers' incomes, increasing tree cover outside forests, mitigating climate change, reduce timber imports and ensure sustainable land use. It also supports India's climate goals under the Paris Agreement.

According to the model rules, the State Level Committee already formed under the Wood-Based Industries (Establishment and Regulation) Guidelines, 2016 will also serve as the committee for these rules. It will now also include officials from revenue and agriculture departments.

## **India achieves 78% decline in the under-five mortality rate.**

India has achieved a 78 per cent decline in the under-five mortality rate surpassing the global reduction of 61 per cent. As per the United Nations Inter-agency group for child mortality estimation 2024 report, the Neonatal Mortality Rate has also declined by 70 per cent as compared to 54 per cent globally.

India's unwavering commitment to immunization is evident through its Universal Immunization Programme, which provides free vaccination services annually to 2.9 crore pregnant women and 2.6 crore infants.

India's percentage of zero-dose children to the total population has also declined from 0.11 per cent in 2023 to 0.06 per cent in 2024.

## **Parag Jain Appointed New RAW Chief for two-year term.**

The government has appointed senior IPS officer Parag Jain as the next Secretary of the Research and Analysis Wing (RAW) for a term of two years.

Jain, who is a 1989-batch IPS officer of the Punjab cadre, will succeed Ravi Sinha.

## **Business and Economy**

### **FPI inflows cross Rs 13,000 Cr in single week.**

Foreign investors pumped more than 13,107 crore rupees into Indian equity markets last week amid easing global geopolitical and trade tensions.

According to data from the National Securities Depository data, net inflows by Foreign Portfolio Investors, or FPIs, have now reached 8,915 crore rupees for the month of June.

This follows a positive inflow of 19,860 crore rupees in May, marking the highest monthly inflow into equities so far this calendar year.

## **Sports**

### **US Open 2025 Badminton: Tanvi Sharma advances to final.**

At the US Open 2025 Badminton, Indian rising badminton star Tanvi Sharma cruised into the Women's Singles final with a straight-games win over Ukraine's Polina Burhova at the Mid-America Center in Council Bluffs, Iowa, USA.

Tanvi, currently ranked World No. 66, has defeated higher-ranked players throughout the tournament, including World Nos. 23, 58, and 50.

### **Cricket: India beat England by 97 runs in first T20.**

India defeated England by 97 runs in the first T20 of their five-match series at Trent Bridge in Nottingham.

Smriti Mandhana top-scored for the Indian cricket team with a fluent 112 off 62 balls for her maiden century in T20 Internationals.

For India, Shree Charani took 4 wickets. Smriti Mandhana was adjudged the Player of the Match.

### **China beats India 3-0, Women's Hockey team faces relegation in FIH Pro League**

China secured a 3-0 win over India in Berlin, pushing the Indian Women's Hockey Team to the brink of relegation in the FIH Pro League.

China capitalized with goals from Yang Chen (21') and Ying Zhang (26') via penalty corners, and a field goal from Anhui Yu (45').